

**Sharing arrangement between Greenland and Iceland
for the Golden redfish (*Sebastes norvegicus*) fishery
in ICES Subareas V, VI, XII, and XIV.**

1. Greenland and Iceland have come to an agreement on the management of the Golden redfish (*Sebastes norvegicus*) fishery in ICES Subareas V, VI, XII, and XIV for the years 2016, 2017 and 2018.
2. The Parties agree to set the annual total allowable catch (TAC) by applying the harvest control rule (HCR) presented in Annex I to this agreement. The Parties agree to set the allocation key as follows:

Greenland	10 %
Iceland	90%

The Parties further agree to annually set aside 350 tonnes of the total allowable catch for others. This quantity can be subject to change if other parties should join this arrangement

3. Each Party may transfer to the following year unutilised quantities of up to 10% of the quota allocated to that Party. The quantity transferred is in addition to the quota allocated to the Party concerned in the year in question.
4. Each Party may authorise fishing by its vessels of up to 5% beyond the quota allocated to that Party in any one year. All quantities fished beyond the allocated quota for one year shall be deducted from that Party's quota allocated for the following year.
5. The Parties shall immediately formally inform each other if quota is transferred to another party to this agreement or to a third party which is not part of this agreement.
6. Parties agree to ensure a sufficient sampling of catches in order to verify the redfish species caught.
7. The Parties acknowledge that Icelandic management period starts 1 September and ends by 31 August in the following year, while the management period is the calendar year for Greenland and others. The provisions above apply to the different management periods, *mutatis mutandis*. By the end of the management period the respective Directorates of Fisheries shall complete the balance sheet found in Annex II and submit to each other. This should be done in time before the annual meeting of the joint Greenlandic-Icelandic Fisheries Commission.
8. Both parties may request review of the agreement after its second year on the basis of new scientific evidence on the distribution of the stock. This must be done by formal notification to the other party before 1 July 2017. A party that has requested review may denounce the agreement by formal notification to the other party, not later than 30. September 2017.



Done on 14 September 2015 (*two in originals in English*)

For Greenland

A handwritten signature in blue ink, appearing to read 'Emanuel Rosing', with a long, sweeping tail extending to the right.

Emanuel Rosing

For Iceland

A handwritten signature in blue ink, appearing to read 'Jóhann Guðmundsson', with a stylized, cursive script.

Jóhann Guðmundsson

Management plan for Golden redfish

Management unit

Golden Redfish (*Sebastes norvegicus*) in Icelandic and East-Greenland Exclusive Economic Zones (EEZ). Iceland and Greenland authorities manage the fisheries within their respective EEZs (ICES areas XIVb and Va).

Harvesting Policy

The management strategy for golden redfish (*Sebastes norvegicus*) is to maintain the exploitation rate at the rate which is consistent with the precautionary approach and that generates maximum sustainable yield (MSY) in the long term.

In accordance with this general aim the harvest control rule below has been adopted by Icelandic and Greenlandic authorities for the next period of 5 fishing years, starting from the 2014/15 fishing year. The harvest control rule will be reviewed by the end of this period. The annual total allowable catch (TAC) will be set by applying the following harvest control rule (HCR):

1. The annual TAC will be set consistent with the average fishing mortality rate of 0.097 in the advisory year for age-groups 9-19, when the spawning stock biomass (SSB) in the assessment year (SSBy) is estimated to be above 220,000 tonnes (Btrigger).
2. When the SSB in the assessment year is estimated to be below 220,000 tonnes (Btrigger), the TAC will be set consistent with a fishing mortality rate in the advisory year equal to $0.097 * (SSBy / Btrigger)$.

The HCR has been evaluated by ICES and found to be consistent with the precautionary approach.

Balance sheet for Golden redfish

2016											
	TAC according	Balance	Transfers	Transfers	Quotas					TOTAL	Balance
Party	to shares		between parties	article 1 and 2	after transfers	Va	Vb	XIVb	Other	CATCH	2016
Greenland											
Iceland											
Other parties											
Total											

etc

EUR

JK